

17 October 2016

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Atlantic Carbon Group Plc  
("ACG" or the "Company")

### **Offer Period Extension**

The Company announced on 19 September 2016 that it was in preliminary discussions with Atrium Coal NL and Live Microsystems, Inc. (the "Bidders") which may or may not lead to an offer being made for the entire issued share capital of the Company.

In accordance with Rule 2.6(a) of the Code, each Bidder was required by not later than 5.00 p.m. on 17 October 2016 to either announce a firm intention to make an offer for the Company in accordance with Rule 2.7 of the Code or announce that it does not intend to make an offer, in which case the announcement will be treated as a statement to which Rule 2.8 of the Code applies.

In accordance with Rule 2.6(c) of the Code, at the request of the Independent Board of the Company, the Takeover Panel has consented to an extension of the deadline for both Bidders until 5.00 p.m. on 21 October 2016 to enable the parties to progress their ongoing discussions. This deadline will only be extended further with the consent of the Panel in accordance with Rule 2.6(c) of the Code. There can be no certainty that at the end of this deadline any offer for the Company will be made by either Bidder.

The Company announced on 20 September 2016 that it was in preliminary discussions with Royal Energy Resources, Inc. ("Royal Energy") which may or may not lead to an offer being made for the entire issued share capital of the Company. In accordance with Rule 2.8 of the Code Royal Energy announced on 11 October 2016 that it does not intend to make an offer for the entire issued share capital of the Company.

Further announcements will be made in due course as and when appropriate. In the meantime, shareholders are urged to take no action.

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### **Disclaimer**

Daniel Stewart & Company plc ("Daniel Stewart") which is regulated in the United Kingdom by The Financial Conduct Authority is acting for the Company in relation to the matters described in this announcement and is not advising any other person, and accordingly will not be responsible to anyone other than the Company for providing the protections afforded to customers of Daniel Stewart or for providing advice in relation to the matters described in this announcement.

**Disclosure requirements of the Code**

A copy of this announcement will be made available (subject to certain restrictions relating to persons resident in restricted jurisdictions) at [www.atlanticcoal.com](http://www.atlanticcoal.com) by no later than 12 noon (London time) on 18 October 2016, being the date following the date of this announcement.

**Additional information**

This announcement is not intended to, and does not, constitute or form part of an offer, invitation or the solicitation of an offer to purchase, or otherwise acquire, subscribe for, sell or otherwise dispose of, any securities, or the solicitation of any vote or approval in any jurisdiction, pursuant to this announcement or otherwise. Any offer, if made, will be made solely by certain offer documentation which will contain the full terms and conditions of any offer, including details of how it may be accepted.

The distribution of this announcement in jurisdictions other than the United Kingdom and the availability of any offer to shareholders of ACG who are not resident in the United Kingdom may be affected by the laws of the relevant jurisdictions. Therefore any persons who are subject to the laws of any jurisdiction other than the United Kingdom or shareholders of ACG who are not resident in the United Kingdom will need to inform themselves about, and observe, any applicable requirements.