



Reverse Takeover of Atlantic Carbon Group plc ("ACG") by Daniel Stewart Securities plc ("DSS")

Re-opening of offer with deadline of 1.00 pm (GMT) Friday, 22nd March 2019

As of the original February 28th deadline for acceptance of the offer the total valid acceptances was 5,348,187,812 (75.94% of issued share capital). No shareholders declined the offer although there were 336,803 invalid votes.

This figure exceeded the 50.01% acceptance level for the offer to be accepted and, subject to approval at the DSS General Meeting on 25th March 2019, the 5,348,187,812 ACG shares will be converted into shares in the new ACG/DSS company. However, the 90% acceptance level which would have resulted in all existing ACG shares, including shares of those who did not vote, being converted to new shares in the new ACG/DSS company was not reached. Accordingly as matters stand, the holders of 1,694,380,748 existing ACG shares will not benefit from the 1.5587 share multiplier to convert to new shares in the new ACG/DSS company, will have limited voting rights and their shares will not be tradeable in the event that the ACG/DSS company is listed.

A number of ACG shareholders have contacted the Company to say that they missed the 28th February deadline and would have voted to accept the offer, including many who hold shares via nominee companies some of which imposed a deadline earlier than 28th February.

ACG and DSS have therefore decided that, in order that as many shareholders as possible can benefit from the terms of the DSS offer, the offer will be re-opened with a new deadline for acceptances of 1.00 pm (GMT) Friday, 22nd March 2019.

Offer Letters and Forms of Acceptance will shortly be sent out to all shareholders on the share register who did not vote and all nominee companies.

It is also recommended that shareholders holding ACG shares with nominee companies contact these as soon as possible to avoid missing the new deadline.

Atlantic Carbon Group plc 6th March 2019

Atlantic Carbon Group Plc, a company registered in England and Wales under Company No. 05315929

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